Legislation Text

File #: 19-1944, **Version:** 1

STRATEGIC PRIORITY:	Mobility Solutions, Infrastructure, and Sustainability
AGENDA DATE:	January 22, 2020
COUNCIL DISTRICT(S):	11
DEPARTMENT:	Department of Sustainable Development and Construction
EXECUTIVE:	Majed Al-Ghafry

SUBJECT

Authorize an increase in the purchase amount for the acquisition of an access easement from Price London Park, L.P., of approximately 3,475 square feet of land located near the northwest side of an interior roadway of London Park Condominiums, north of Arapaho Road for the McKamy and Osage Branch Wastewater Interceptor Project - Not to exceed $23,114.00, increased from $22,460.00 to $45,574.00 ($42,074.00, plus closing costs and title expenses not to exceed $3,500.00) - Financing: Sewer Construction Fund

BACKGROUND

This item authorizes an increase in the purchase amount for the acquisition of an access easement from Price London Park, L.P., of approximately 3,475 square feet of land located near the northwest side of an interior roadway of London Park Condominiums for the McKamy and Osage Branch Wastewater Interceptor Project. This property will be used as a point of access to accommodate for improvements and relocation of the McKamy and Osage Branch wastewater line. The consideration is based on an independent appraisal. No relocation costs are associated.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On February 28, 2018, City Council authorized acquisition from Price London Park, L.P., of an access easement of approximately 3,475 square feet of land located near the northwest side of an interior roadway of London Park Condominiums, north of Arapaho Road for the McKamy and Osage Branch Wastewater Interceptor Project by Resolution No. 18-0334.

FISCAL INFORMATION

Sewer Construction Fund - $23,114.00

Resolution No. 18-0334	$22,460.00
Additional Amount (this action)	$23,114.00
Total Authorized Amount	$45,574.00

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OWNER

Price London Park, L.P.

Price Millennium Eight, L.P.

Price London Park GP, Inc.

Michael J. Ochstein, President

MAP

Attached