

File #: 19-1305, Version: 1

STRATEGIC PRIORITY:	Mobility Solutions, Infrastructure, and Sustainability
AGENDA DATE:	February 12, 2020
COUNCIL DISTRICT(S):	2
DEPARTMENT:	Department of Sustainable Development and Construction
EXECUTIVE:	Majed Al-Ghafry

<u>SUBJECT</u>

An ordinance abandoning a portion of an alley to PSREG Ross Avenue Owner, LLC, the abutting owner, containing approximately 4,920 square feet of land, located near the intersection of Peak Street and Ross Avenue; and authorizing the quitclaim; and providing for the dedication of approximately 2,410 square feet of land needed for a sidewalk easement - Revenue: General Capital Reserve Fund (\$260,440.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of a portion of an alley to PSREG Ross Avenue Owner, LLC, the abutting owner, containing approximately 4,920 square feet of land. The area will be included with the property of the abutting owner for mixed-use development. The owner will dedicate approximately 2,410 square feet of land needed for a sidewalk easement. The abandonment fee is based on an independent appraisal.

Notices were sent to 23 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund (\$260,440.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

<u>OWNER</u>

PSREG Ross Avenue Owner, LLC

PSREG Ross Avenue Venture, LLC

PSREG Ross Avenue, LLC

Pollack Shores Real Estate Group, LLC

Steven Shores, President

<u>MAP</u>

Attached