

Legislation Text

File #: 20-2322, Version: 1

STRATEGIC PRIORITY:	Economic and Neighborhood Vitality
AGENDA DATE:	January 13, 2021
COUNCIL DISTRICT(S):	4
DEPARTMENT:	Department of Sustainable Development and Construction
EXECUTIVE:	Dr. Eric A. Johnson

<u>SUBJECT</u>

Authorize acquisition from Abel Medrano and Cynthia Medrano, of approximately 7,522 square feet of land improved with a single-family dwelling located near the intersection of LaSalle and Cadillac Drives for the Cadillac Heights Phase II Project - Not to exceed \$69,000.00 (\$65,000.00, plus closing costs and title expenses not to exceed \$4,000.00) - Financing: Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Fund)

BACKGROUND

This item authorizes the acquisition from Abel Medrano and Cynthia Medrano, of approximately 7,522 square feet of land improved with a single-family dwelling located near the intersection of LaSalle and Cadillac Drives for the Cadillac Heights Phase II Project. This property will be used for future location of City service and maintenance facilities. The consideration is based on an independent appraisal. Relocation benefits are estimated to be \$25,000.00.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2021	FY 2022	Future Years
Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Fund)	\$69,000.00	\$0.00	\$0.00

<u>OWNERS</u>

Abel Medrano

Cynthia Medrano

<u>MAP</u>

Attached