



Legislation Text

File #: 20-2568, **Version:** 1

STRATEGIC PRIORITY: Economic and Neighborhood Vitality
AGENDA DATE: January 27, 2021
COUNCIL DISTRICT(S): 10
DEPARTMENT: Office of Economic Development
EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

Authorize an amendment to Resolution No. 20-1037, previously approved on June 24, 2020, authorizing the City Manager to execute an Option Agreement, in accordance with the Community Inspired Redevelopment Demonstration Project Program Statement, with CityBuild Community Development Corporation "CityBuild" for a portion of city-owned property located at 12000 Greenville Avenue, Dallas, Dallas County, Texas to replace "CityBuild Community Development Corporation" with "Refuge City of Dallas, Inc." - Financing: No cost consideration to the City

BACKGROUND

On June 24, 2020, City Council authorized the City Manager to enter into an option agreement pursuant to the Community Inspired Redevelopment Demonstration Project Program Statement for the first demonstration project, a mixed-use development consisting of agriculture, retail, and tiny houses to be located on the above-referenced property. The project proposal was submitted by City of Refuge, an Atlanta-based nonprofit, and CityBuild, a nonprofit affiliate of Bonton Farms. The City Council resolution authorized CityBuild to execute the option agreement with the City. The parties have since informed the City that CityBuild has withdrawn from the project and is in accord that Refuge City of Dallas, Inc., as the only remaining party, proceed with the project and execute the option agreement.

Staff recommends Resolution No. 20-1037 be amended to authorize Refuge City of Dallas, Inc., an affiliate of City of Refuge, to execute the option agreement. CityBuild and Bonton Farms will no longer be involved with the project and have assigned all interests in the project to Refuge City of Dallas, Inc.

All renderings, components, and other details from Resolution No. 20-1037 will remain the same. The City must approve the final project scope, including any new partners or parties involved in the agricultural components, and all other terms of any potential sale, lease, or incentives, all of which will be brought in a future council item at the end of the option period and after review of the final project application. The option agreement must be executed by all parties within 30 days of this Council action.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On June 24, 2021, City Council authorized the City Manager to execute an Option Agreement, in accordance with the Community Inspired Redevelopment Demonstration Project Program Statement by Resolution No. 20-1037.

FISCAL INFORMATION

No cost consideration to the City.