



Legislation Text

File #: 20-2353, Version: 1

STRATEGIC PRIORITY: Economic and Neighborhood Vitality
AGENDA DATE: January 27, 2021
COUNCIL DISTRICT(S): 7
DEPARTMENT: Department of Sustainable Development and Construction
EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

Authorize acquisition from The Royal Kingsquest, LLC, of approximately 9,987 square feet of land improved with a commercial building located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project - Not to exceed \$138,000.00 (\$133,322.00, plus closing costs and title expenses not to exceed \$4,678.00) - Financing: Street and Transportation (A) Fund (\$27,600.00) and Capital Projects Reimburse Fund (\$110,400.00)

BACKGROUND

This item authorizes the acquisition from The Royal Kingsquest, LLC, of approximately 9,987 square feet of land improved with a commercial building located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project. This property will be used for street improvements. The consideration is based on an independent appraisal. Relocation benefits are estimated to be \$115,000.00.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Fund	FY 2021	FY 2022	Future Years
Street and Transportation (A) Fund	\$ 27,600.00	\$0.00	\$0.00
Capital Projects Reimburse Fund	\$110,400.00	\$0.00	\$0.00
Total	\$138,000.00	\$0.00	\$0.00

OWNER

The Royal Kingsquest, LLC

George Davis King Jr, Director

MAP

Attached