File #: 21-1438, **Version:** 1

STRATEGIC PRIORITY:	Mobility Solutions, Infrastructure, and Sustainability
AGENDA DATE:	September 22, 2021
COUNCIL DISTRICT(S):	2
DEPARTMENT:	Department of Aviation
EXECUTIVE:	Majed Al-Ghafry

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SUBJECT

Authorize a First Amendment to the concession contract with Lamar Airport Advertising S/W Joint Venture, d/b/a Lamar Airport Advertising Company, a Dallas Love Field advertising concessionaire to **(1)** exercise both one year renewal terms for Lamar Airport Advertising and **(2)** add two extension years to the contract - Estimated Revenue: Aviation Fund $1,622,605.00

BACKGROUND

On January 1, 2015, Lamar Airport Advertising Company was awarded an advertising concession contract for the construction, management, and operation of an Airport Advertising Program by Resolution No. 14-2187. The Contract's Primary Term commenced on July 1, 2016 with a Contract Primary Term expiration of June 30, 2023. In addition, based on the concession's excellent operation throughout the Primary Term, but especially during the COVID-19 pandemic when airline traffic was significantly reduced, with drastic reductions in advertising sales, concessionaire continued operations to sell advertising when business travel was virtually non-existent. The Department of Aviation seeks to exercise both one-year Renewal Terms and add two extension years to the Contract, allowing concessionaire to recover and re-establish a profitable position at Dallas Love Field as business travel returns.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On January 1, 2015, City Council authorized an advertising concession contract with Corey S/W Joint Venture d/b/a Corey Airport Services by Resolution No. 14-2187.

FISCAL INFORMATION

Estimated Revenue: Aviation Fund $1,622,605.00

OWNER

Lamar Airport Advertising S/W Joint Venture, d/b/a Lamar Airport Advertising ~~Company~~

Brig Newman, President