

Legislation Text

File #: 21-1580, Version: 1

STRATEGIC PRIORITY:	Economic and Neighborhood Vitality
AGENDA DATE:	September 22, 2021
COUNCIL DISTRICT(S):	7
DEPARTMENT:	Department of Sustainable Development and Construction
EXECUTIVE:	Dr. Eric A. Johnson

### <u>SUBJECT</u>

Authorize the second step of acquisition for condemnation by eminent domain to acquire from Light Economic & Development, Inc., of approximately 4,140 square feet of land, located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project - Not to exceed \$140,000.00 (\$136,124.00, plus closing costs and title expenses not to exceed \$3,876.00) - Financing: Street and Transportation (A) Fund (2017 General Obligation Bond Fund) (\$28,000.00) and Capital Projects Reimbursement Fund (\$112,000.00)

### **BACKGROUND**

This item authorizes the second step of acquisition for condemnation by eminent domain to acquire from Light Economic & Development, Inc., of approximately 4,140 square feet of land, located near the intersection of Dolphin Road and Detonte Street for the Dolphin Road from Spring Avenue to North Haskell Avenue Project. The property is encumbered with title issues and delinquent taxes, and the City will not be able to close the transaction amicably.

The first resolution approved on January 27, 2021, by Resolution No. 21-0225, authorized the purchase in the amount of \$136,124.00.

This property will be used for street improvements for the Dolphin Road from Spring Avenue to North Haskell Avenue Project. The consideration is based on an independent appraisal. There are relocation benefits associated.

### PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On January 27, 2021, City Council authorized the acquisition from Light Economic & Development, Inc., for 4,140 square feet of land located in Dallas County for the Dolphin Road from Spring Avenue to North Haskell Avenue Project by Resolution No. 21-0225.

## **FISCAL INFORMATION**

Fund	FY 2021	FY 2022	Future Years
Street and Transportation (A) Fund (2017 General Obligation Bond Fund)	\$ 28,000.00	\$0.00	\$0.00
Capital Projects Reimbursement Fund	\$112,000.00	\$0.00	\$0.00
Total	\$140,000.00	\$0.00	\$0.00

# <u>OWNER</u>

# Light Economic & Development, Inc.

Ron Shaw, President

# <u>MAP</u>

Attached