



Legislation Text

File #: 21-1688, **Version:** 1

STRATEGIC PRIORITY: Government Performance and Financial Management

AGENDA DATE: September 22, 2021

COUNCIL DISTRICT(S): N/A

DEPARTMENT: Office of Budget and Management Services

EXECUTIVE: Elizabeth Reich

SUBJECT

Final reading and adoption of the appropriation ordinance for the FY 2021-22 City of Dallas Operating, Capital, and Grant & Trust Budgets - Not to exceed \$4,570,674,039 - Financing: General Fund (\$1,535,018,900), General Obligation Debt Service Fund (\$348,776,403), Enterprise Funds (\$1,214,693,438), Capital Funds (\$863,435,019), Internal Service, and Other Funds (\$215,899,553), Grants, Trusts, and Other Funds (\$387,144,206), and Employee Retirement Fund (\$5,706,520)

BACKGROUND

In accordance with the Charter of the City of Dallas and prior to August 15, the City Manager recommended to the City Council a budget for the upcoming fiscal year. The fiscal year will begin on October 1, 2021 and end on September 30, 2022.

The City Manager presented the recommended annual budget for FY 2021-22 on August 10, 2021. We incorporated into the ordinance amendments that received support from at least eight City Council members through the straw poll process on September 2, 2021 and amendments approved on September 9, 2021. The City Council approved the first reading and appropriation ordinance for the proposed FY 2021-22 Operating, Capital, and Grant & Trust Budgets by Resolution No. 21-1483. The proposed budget was published in the official newspaper of the City, in accordance with the City Charter. This action is the final reading and adoption of the appropriation ordinance for the FY 2021-21 budget.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

City Council was briefed on "City Manager's Recommended Biennial Budget for FY 2021-22 and FY 2022-23" on August 10, 2021.

On August 11, 2021, City Council authorized a public hearing to be held on August 25, 2021 on the FY 2021-22 Operating, Capital, and Grant & Trust Budgets by Resolution No. 21-1205.

On August 25, 2021, City Council held a public hearing to receive comments on the proposed FY 2021-22 Operating, Capital, and Grant & Trust Budgets by Resolution No. 21-1412.

City Council was briefed on “FY 2021-22 & FY 2022-23 Budget Discussion and Amendments” on September 1, 2021.

On September 9, 2021, City Council approved additional amendments and the first reading of the appropriation ordinance for the proposed FY 2021-22 Operating, Capital, and Grant & Trust Budgets by Resolution No. 21-1483.

FISCAL INFORMATION

General Fund - \$1,535,018,900
General Obligation Debt Service Fund - \$348,776,403
Capital Funds - \$863,435,019
Enterprise Funds - \$1,214,693,438
Grants, Trust, and Other Funds - \$387,144,206
Subtotal: \$4,349,067,966

Internal Service and Other Funds - \$215,899,553
Employees Retirement Fund - \$5,706,520
Subtotal: \$221,606,073

Grand Total: \$4,570,674,039