



## Legislation Text

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**File #:** 21-1838, **Version:** 1

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**STRATEGIC PRIORITY:** Government Performance and Financial Management  
**AGENDA DATE:** September 22, 2021  
**COUNCIL DISTRICT(S):** N/A  
**DEPARTMENT:** Office of Budget and Management Services  
**EXECUTIVE:** Elizabeth Reich

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### **SUBJECT**

A public hearing to receive comments on a \$0.7733 per \$100 valuation property tax rate for the 2021-22 fiscal year as discussed on August 25, 2021; City Council will vote to adopt a tax rate on Wednesday, September 22, 2021 at Dallas City Hall, City Council Chambers - Financing: No cost consideration to the City

### **BACKGROUND**

The City Manager's recommended budget for FY 2021-22 set the property tax rate at \$0.7733 per \$100 assessed valuation, a \$0.0030 decrease from the FY 2020-21 property tax rate of \$0.7763 per \$100 assessed valuation.

To set a property tax rate above the FY 2021-22 calculated no-new-revenue tax rate of \$0.707976 per \$100 valuation, State law requires public notice and a public hearing on the tax rate. On August 25, 2021, the City Council authorized a public hearing to be held on Wednesday, September 22, 2021 to receive comments on a proposed tax rate of \$0.7733 per \$100 valuation; and a proposal to consider adoption of a \$0.7733 per \$100 valuation tax rate or a lower rate as may be proposed by the City Council on September 22, 2021.

### **PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

City Council was briefed on the City Manager's Proposed FY 2021-22 Budget which included a proposed tax rate of \$0.7733 per \$100 assessed valuation on August 10, 2021.

City Council authorized a proposed tax rate of \$0.7733 per \$100 assessed valuation on August 25, 2021.

City Council authorized a public hearing on August 25, 2021; to be held on September 22, 2021.

City Council discussed budget amendments on September 1, 2021 and September 9, 2021.

City Council is scheduled to hold a public hearing on September 22, 2021.

**FISCAL INFORMATION**

No cost consideration to the City.