



Legislation Text

File #: 20-1997, **Version:** 1

STRATEGIC PRIORITY: Mobility Solutions, Infrastructure, and Sustainability
AGENDA DATE: October 27, 2021
COUNCIL DISTRICT(S): 2
DEPARTMENT: Department of Public Works
EXECUTIVE: Majed Al-Ghafry

SUBJECT

An ordinance abandoning portions of an alley to SL4 Deep Ellum, LP, Meghani Partnership, Inc., Radical Computing, Inc., TRW Realty Holdings, LLC and Travertine, LLC, the abutting owners, containing a total of approximately 11,181 square feet of land, located near the intersection of Malcolm X Boulevard and Taylor Street - Revenue: General Capital Reserve Fund (\$312,635.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of portions of an alley to SL4 Deep Ellum, LP, Meghani Partnership, Inc., Radical Computing, Inc., TRW Realty Holdings, LLC and Travertine, LLC, the abutting owners containing a total of approximately 11,181 square feet of land. The areas will be included with the property of the abutting owners for the construction of a mixed-use development. The abandonment fee is based on an independent appraisal.

Notices were sent to 15 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund (\$312,635.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

OWNERS

SL4 Deep Elum, LP

SL4 Deep Ellum GP, LLC

SOP Manager IV, LLC

Kenneth E. Aboussie, Manager

Meghani Partnership, Inc.

Akber Meghani, President

Radical Computing, Inc.

Mark Cuban, President

TRW Realty Holdings, LLC

Todd Wagner, President

Travertine, LLC

Christine Lambert, Owner

MAP

Attached