

STRATEGIC PRIORITY:Mobility Solutions, Infrastructure, and SustainabilityAGENDA DATE:November 10, 2021COUNCIL DISTRICT(S):14DEPARTMENT:Department of Public WorksEXECUTIVE:Majed Al-Ghafry

SUBJECT

An ordinance abandoning a portion of Nowitzki Way (formerly Olive Street) to North End, L.P., the abutting owner, containing approximately 10,916 square feet of land, located near the intersection of Nowitzki Way and Field Street; and authorizing the quitclaim - Revenue: General Capital Reserve Fund (\$2,949,152.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of a portion of Nowitzki Way (formerly Olive Street) to North End, L.P., the abutting owner, containing approximately 10,916 square feet of land. The area will be included with the property of the abutting owner for a mixed-use development. The abandonment fee is based on an independent appraisal.

Notices were sent to 154 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

General Capital Reserve Fund (\$2,949,152.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

<u>OWNER</u>

North End, L.P.

Hunt - North End, Inc., General Partner

Christopher W. Kleinert, President

<u>MAP</u>

Attached