

Legislation Text

File #: 21-2314, Version: 1

STRATEGIC PRIORITY:	Government Performance and Financial Management
AGENDA DATE:	December 8, 2021
COUNCIL DISTRICT(S):	N/A
DEPARTMENT:	City Attorney's Office
EXECUTIVE:	Christopher J. Caso

<u>SUBJECT</u>

Authorize settlements with opioid manufacturer, Johnson & Johnson, and the three major pharmaceutical distributors: AmerisourceBergen, Cardinal Health, and McKesson - Financing: No cost consideration to the City

BACKGROUND

On November 9, 2021, the Council Government Performance and Financial Management Committee was briefed by the Office of the Attorney General and Larry Taylor, Esq. on the proposed settlements with opioid manufacturer, Johnson & Johnson, and the three major pharmaceutical distributors: AmerisourceBergen, Cardinal Health, and McKesson.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

A confidential memorandum regarding this matter was provided to the City Council on December 3, 2021.

FISCAL INFORMATION

No cost consideration to the City. Depending upon the outcome of the settlement, the City may receive revenue.