

| STRATEGIC PRIORITY:  | Mobility Solutions, Infrastructure, and Sustainability |
|----------------------|--------------------------------------------------------|
| AGENDA DATE:         | January 12, 2022                                       |
| COUNCIL DISTRICT(S): | 4                                                      |
| DEPARTMENT:          | Department of Public Works                             |
| EXECUTIVE:           | Majed Al-Ghafry                                        |
|                      |                                                        |

## <u>SUBJECT</u>

Authorize acquisition from NTX Autoplex LLC of approximately 7,500 square feet of land located near the intersection of Pontiac and Morrell Avenues for the Cadillac Heights Phase II Project - Not to exceed \$42,000.00 (\$38,000.00, plus closing costs and title expenses not to exceed \$4,000.00) - Financing: Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Funds)

#### BACKGROUND

This item authorizes the acquisition from NTX Autoplex LLC of approximately 7,500 square feet of land located near the intersection of Pontiac and Morrell Avenues for the Cadillac Heights Phase II Project. This property will be used for future location of City service and maintenance facilities. The consideration is based on an independent appraisal. There are no relocation cost associated.

#### PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

#### **FISCAL INFORMATION**

| Fund                                                                           | FY 2022     | FY 2023 | Future Years |
|--------------------------------------------------------------------------------|-------------|---------|--------------|
| Land Acquisition in Cadillac Heights Fund (2006 General Obligation Bond Funds) | \$42,000.00 | \$0.00  | \$0.00       |

#### <u>OWNER</u>

### NTX Autoplex LLC

Willie Jimenez, Manager

# <u>MAP</u>

Attached