File #: 22-252, **Version:** 1

STRATEGIC PRIORITY:	Transportation & Infrastructure
AGENDA DATE:	January 26, 2022
COUNCIL DISTRICT(S):	1
DEPARTMENT:	Department of Public Works
EXECUTIVE:	Majed Al-Ghafry

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SUBJECT

An ordinance abandoning a portion of Ninth Street to Bishop Arts Village LLC, Bishop Arts Phase 1A LLC, Bishop North LLC, and Bishop Arts Holdings LLC the abutting owners, containing approximately 30,000 square feet of land, located near the intersection of Ninth Street and Bishop Avenue; and authorizing the quitclaim and providing for the dedication of approximately 13,100 square feet of land needed for a water, drainage and private drive easement - Revenue: General Capital Reserve Fund ($586,500.00 $566,500.00) and General Fund ($20,000.00), plus the $20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of a portion of Ninth Street to Bishop Arts Village LLC, Bishop Arts Phase 1A LLC, Bishop North LLC, and Bishop Arts Holdings LLC the abutting owners, containing approximately 30,000 square feet of land. The area will be included with the property of the abutting owners for a drainage, water and public access easement. The owners will dedicate no less than approximately 13,100 square feet of land needed for a water, drainage and private drive easement. The abandonment fee is based on an independent appraisal.

Notices were sent to 30 property owners located within 300 feet of the proposed abandonment area. There were no responses received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund ($586,500.00 $566,500.00) and General Fund ($20,000.00), plus the $20.00 ordinance publication fee

OWNERS

Bishop Arts Village LLC

Exxir Capital, Manager

Farrokh Nazerian, Managing Member

Bishop Arts Phase 1A LLC

Michael Nazerian, Director

Bishop North LLC

Bishop North Investment, LLC

Michael Nazerian, Managing Member

Bishop Arts Holdings LLC

Hudson Henley, Director

MAP

Attached