



## Legislation Text

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**File #:** 22-42, **Version:** 1

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**STRATEGIC PRIORITY:** Transportation & Infrastructure  
**AGENDA DATE:** January 26, 2022  
**COUNCIL DISTRICT(S):** 2  
**DEPARTMENT:** Department of Public Works  
**EXECUTIVE:** Majed Al-Ghafry

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### **SUBJECT**

A resolution declaring approximately 7,649 square feet of undevelopable land unwanted and unneeded, located near the intersection of Denton Drive and Mockingbird Lane; and authorizing its sale to Viceroy Triangle, LP, the abutting owner - Revenue: Aviation Fund (\$298,460.00) and General Fund (\$7,500.00)

### **BACKGROUND**

This item will declare approximately 7,649 square feet of undevelopable land unwanted and unneeded, located near the intersection of Denton Drive and Mockingbird Lane; and authorizing its sell to Viceroy Triangle, LP, the abutting owner. The land cannot be used independently under current zoning or under applicable subdivision or other development control ordinances and should be sold only to the abutting owner.

This property will be conveyed with a restriction prohibiting the placement of industrialized housing and a reservation of all oil, gas and other minerals under the property.

The purchase price is based on an independent appraisal. This property will return to the tax rolls upon conveyance.

### **PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

### **FISCAL INFORMATION**

Revenue: Aviation Fund (\$298,460.00) and General Fund (\$7,500.00)

**OWNER**

**Viceroy Triangle, LP**

Viceroy Delivery I, Inc.

Stephen J. Rogers, Director

**MAP**

Attached