



City of Dallas

1500 Marilla Street
Council Chambers, 6th Floor
Dallas, Texas 75201

Legislation Text

File #: 22-1059, Version: 1

STRATEGIC PRIORITY: Transportation & Infrastructure

AGENDA DATE: May 25, 2022

COUNCIL DISTRICT(S): 7

DEPARTMENT: Department of Public Works

EXECUTIVE: Dr. Robert Perez

SUBJECT

Authorize acquisition from Wilbow-Timberlawn, LLC, of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project - Not to exceed \$1,207,600.86 (\$1,200,000.00, plus closing costs and title expenses not to exceed \$7,600.86) - Financing: Equity Revitalization Capital Fund (\$107,600.86) and General Fund (\$1,100,000.00)

BACKGROUND

This item authorizes from Wilbow-Timberlawn, LLC of approximately four acres of land located near the intersection of Samuell Boulevard and Grove Hill Road for the 4600 Samuell Boulevard Future Park Project. This property will be used for development of a future park. The consideration is based on an independent appraisal. There are no relocation benefits associated.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

The Dallas Park and Recreation Board authorized acquisition on October 7, 2021.

FISCAL INFORMATION

Fund	FY 2022	FY 2023	Future Years
Equity Revitalization Capital Fund	\$ 107,600.86	\$0.00	\$0.00
General Fund	\$1,100,000.00	\$0.00	\$0.00
Total	\$1,207,600.86	\$0.00	\$0.00

OWNER

~~Wilbow-Timberlawn, LLC~~

~~Jason Massey, Senior Vice President~~

MAP

Attached