



Legislation Text

File #: 22-1184, Version: 1

STRATEGIC PRIORITY: Economic Development
AGENDA DATE: May 8, 2022
COUNCIL DISTRICT(S): All
DEPARTMENT: Office of Economic Development
EXECUTIVE: Majed Al-Ghafry

SUBJECT

Authorize a public hearing to receive comments regarding the third extension of the current Public/Private Partnership Program Guidelines and Criteria, and at the close of the public hearing, authorize the extension for the period July 1, 2022 through December 31, 2022 - Financing: No cost consideration to the City

BACKGROUND

The Property Redevelopment and Tax Abatement Act (Texas Tax Code, Chapter 312) requires that any city desiring to enter into tax abatement agreements as an incentive to foster private investment must first establish guidelines and criteria governing tax abatement agreements and must pass a resolution stating that it elects to be eligible to participate in tax abatement agreements and other economic development incentives.

The Dallas City Council initially approved the Public/Private Partnership Program Guidelines and Criteria ("Guidelines") on December 11, 2019, by Resolution No. 19-1959. The Guidelines were re-adopted through City Council Resolution Nos. 20-1972 and 21-1052 on December 9, 2020 and June 9, 2021, respectively. The current Guidelines are effective through June 30, 2022.

City Council approved a new Economic Development policy (the "Policy") on May 26, 2021. The Policy calls for a thorough review of current economic development incentive policies, including the Guidelines. This work is currently being conducted by HR&A Advisors with guidance from the Economic Development Task Force chaired by former council member Jennifer Gates. Revisions to the economic development incentive policies, including the Guidelines will be presented to City Council later this year. While the amendments to the incentive policies are being finalized, staff recommends extending the current Guidelines to allow sufficient time for completion of this work.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On December 11, 2019, City Council authorized the adoption of the existing Guidelines and Criteria for the Public/Private Partnership Program governing the provision of tax abatement and other economic incentives by Resolution No. 19-1959.

On December 9, 2020, City Council authorized the re-adoption of the Guidelines for the period December 31, 2020 through June 30, 2021 by Resolution No. 20-1972.

On June 9, 2021, City Council authorized the re-adoption of the Guidelines for the period July 1, 2021 through June 30, 2022 by Resolution No. 21-1052.

[The Economic Development Committee was briefed by memorandum regarding this matter on May 2, 2022. <https://cityofdallas.legistar.com/View.ashx?M=F&ID=10858991&GUID=42A70710-A1E6-4316-A646-1F9ECE77E3A3>](https://cityofdallas.legistar.com/View.ashx?M=F&ID=10858991&GUID=42A70710-A1E6-4316-A646-1F9ECE77E3A3)

On May 11, 2022, City Council authorized a public hearing to be held no earlier than 9:00am on June 8, 2022, in the City Council Chamber, Dallas City Hall, 6th Floor, 1500 Marilla Street, Dallas, Texas 75201 at which time any interested person may appear and speak for or against the extension of the current Public/Private Partnership Program Guidelines and Criteria for the period July 1, 2022 through December 31, 2022.

FISCAL INFORMATION

No cost consideration to the City.