



Legislation Text

File #: 22-1199, Version: 1

STRATEGIC PRIORITY: Government Performance & Financial Management
AGENDA DATE: May 25, 2022
COUNCIL DISTRICT(S): N/A
DEPARTMENT: Budget and Management Services
EXECUTIVE: Elizabeth Reich

SUBJECT

A resolution suspending the effective date of the rate filing made by Oncor Electric Delivery Company LLC on May 13, 2022, for an additional 90 days - Financing: No cost consideration to the City

BACKGROUND

Oncor Electric Delivery Company LLC ("Oncor" or "the Company") filed an application on or about May 13, 2022, with the City of Dallas seeking to increase rates within the City of Dallas.

This resolution suspends the June 17, 2022, effective date of the Company's rate request for the maximum period permitted by law to allow the City to evaluate the filing, determine whether the filing complies with law, and if lawful, to determine if the requested rates are appropriate.

The law provides that a rate request made by an electric utility cannot become effective until at least 35 days following the filing of the application to change rates. The law permits the City to suspend the rate change for 90 days after the date the rate change would otherwise be effective. If the City fails to take some action regarding the filing before the effective date, Oncor's rate request is deemed administratively approved.

The effective date will provide the City time to review the filing with Oncor Cities Steering Committee (OCSC) and return to City Council to take action prior to September 15, 2022.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

Information about this item will be provided to the Government Performance and Financial Management Committee on May 23, 2022.

FISCAL INFORMATION

No cost consideration to the City.