



Legislation Text

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File #: 22-1331, Version: 1

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**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** August 10, 2022

**COUNCIL DISTRICT(S):** 14

**DEPARTMENT:** Department of Public Works

**EXECUTIVE:** Dr. Robert Perez

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**SUBJECT**

An ordinance abandoning a portion of Buena Vista and Travis Streets and two alleys to KD BV Holdco, LLC, KD Travis Block Holdco, LLC and Oncor Electric Delivery Company, LLC, the abutting owners, containing approximately 36,302 square feet of land, located near the intersection of Armstrong Avenue and Travis Street - Revenue: General Capital Reserve Fund (\$9,082,727.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

**BACKGROUND**

This item authorizes the abandonment of Buena Vista and Travis Streets and two alleys to KD BV Holdco, LLC, KD Travis Block Holdco, LLC and Oncor Electric Delivery Company, LLC, the abutting owners, containing a total of approximately 36,302 square feet of land. The areas will be included with the property of the abutting owners to construct a mixed-use development and for the continued use of an electrical sub-station. The abandonment fee is based on an independent appraisal.

Notices were sent to 243 property owners located within 300 feet of the proposed abandonment area. There was one response received in opposition to this request.

**PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

**FISCAL INFORMATION**

Revenue: General Capital Reserve Fund (\$9,082,727.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

**OWNERS**

**KD BV Block Holdco, LLC**

Knox District Holding Company, LLC

Joel Behrens, Senior Vice President

**KD Travis Block Holdco, LLC**

Knox District Holding Company, LLC

Joel Behrens, Senior Vice President

**Oncor Electric Delivery Company, LLC**

Danvier Johnson-Green, Attorney-in-Fact

**MAP**

Attached