



Legislation Text

File #: 22-1331, **Version:** 1

STRATEGIC PRIORITY: Transportation & Infrastructure
AGENDA DATE: August 10, 2022
COUNCIL DISTRICT(S): 14
DEPARTMENT: Department of Public Works
EXECUTIVE: Dr. Robert Perez

SUBJECT

An ordinance abandoning a portion of Buena Vista and Travis Streets and two alleys to KD BV Holdco, LLC, KD Travis Block Holdco, LLC and Oncor Electric Delivery Company, LLC, the abutting owners, containing approximately 36,302 square feet of land, located near the intersection of Armstrong Avenue and Travis Street - Revenue: General Capital Reserve Fund (\$9,082,727.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

BACKGROUND

This item authorizes the abandonment of Buena Vista and Travis Streets and two alleys to KD BV Holdco, LLC, KD Travis Block Holdco, LLC and Oncor Electric Delivery Company, LLC, the abutting owners, containing a total of approximately 36,302 square feet of land. The areas will be included with the property of the abutting owners to construct a mixed-use development and for the continued use of an electrical sub-station. The abandonment fee is based on an independent appraisal.

Notices were sent to 243 property owners located within 300 feet of the proposed abandonment area. There was one response received in opposition to this request.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

This item has no prior action.

FISCAL INFORMATION

Revenue: General Capital Reserve Fund (\$9,082,727.00) and General Fund (\$20,000.00), plus the \$20.00 ordinance publication fee

OWNERS

KD BV Block Holdco, LLC

Knox District Holding Company, LLC

Joel Behrens, Senior Vice President

KD Travis Block Holdco, LLC

Knox District Holding Company, LLC

Joel Behrens, Senior Vice President

Oncor Electric Delivery Company, LLC

Danvier Johnson-Green, Attorney-in-Fact

MAP

Attached