



Legislation Text

File #: 21-844, **Version:** 1

STRATEGIC PRIORITY: Economic and Neighborhood Vitality
AGENDA DATE: May 12, 2021
COUNCIL DISTRICT(S): 10
DEPARTMENT: Department of Sustainable Development and Construction
EXECUTIVE: Dr. Eric A. Johnson

SUBJECT

A resolution amending Section 7 of Resolution No. 21-0690 by allocating all the remaining proceeds from the sale of unwanted and unneeded property near the intersection of Forest Lane and Greenville Avenue to costs associated with construction of the new Forest Green Library **(1)** declaring approximately 37,925 square feet of improved land unwanted and unneeded, located near the intersection of Forest Lane and Greenville Avenue, and authorizing its advertisement for sale by public auction; **(2)** authorizing a Purchase and Sale Agreement to be prepared for the auctioned surplus property receiving the highest qualified bid that is sold absolute; and **(3)** waiving the minimum reserve amount - Estimated Revenue: TBD (This item was deferred on April 28, 2021)

BACKGROUND

This item will declare approximately 37,925 square feet of improved land unwanted and unneeded, located near the intersection of Forest Lane and Greenville Avenue, and authorizing its advertisement for sale by public auction. This property has been routed to City departments and outside agencies to determine whether any had a need for the property.

Texas Local Government Code Section 253.008 authorizes municipalities to sell real property owned by the municipality at an advertised public auction. Section 272.001 states fair market value may be determined by the highest bid price obtained by a municipality at an advertised auction.

This property will be advertised for sale by public auction with a reservation of all oil, gas and other minerals in and under the property and a restriction prohibiting the placement of industrialized housing.

Upon receipt of the highest qualified bid sold absolute, a Purchase and Sale Agreement, approved as to form by the City Attorney, will be prepared for the highest bidder. Staff will ensure the highest bidder is qualified to bid and be awarded the property.

The property will return to the tax rolls upon conveyance.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On April 28, 2021, this item was deferred by Councilmember Jennifer S. Gates.

FISCAL INFORMATION

Estimated Revenue: TBD

MAP

Attached