

Legislation Text

## File #: 23-376, Version: 1

Authorize (1) the sale of up to 11 Land Transfer Program lots to Marcer Construction Company, L.L.C., and/or its affiliates (Developer) subject to restrictive covenants, a right of reverter, and execution and recording of all necessary documents, pursuant to the City's Land Transfer Program; (2) the release of lien for all non-tax City liens, notices, or orders that were filed on up to 11 Land Transfer Program lots sold to Developer prior to or subsequent to the deeds transferring the lots to the City of Dallas; and (3) execution of a development agreement with Developer for the construction of up to 11 single-family homes on the Land Transfer Program lots - Estimated Revenue: General Fund \$12,864.00; Estimated Revenue Foregone: General Fund \$27,282.59