

City of Dallas

1500 Marilla Street Council Chambers, 6th Floor Dallas, Texas 75201

Legislation Text

File #: 23-661, Version: 1

STRATEGIC PRIORITY: Transportation & Infrastructure

AGENDA DATE: April 12, 2023

COUNCIL DISTRICT(S): 6

DEPARTMENT: Department of Public Works

EXECUTIVE: Dr. Robert Perez

SUBJECT

Authorize acquisition from Pepperwood, Inc., of approximately 46,804 square feet of land located near the intersection of Bachman Drive and Webb Chapel Extension for Bachman Lake Park Parking Lot Expansion Project - Not to exceed \$745,000.00 (\$735,000.00, plus closing costs and title expenses not to exceed \$10,000.00) - Financing: Capital Gifts Donations and Development Fund

BACKGROUND

This item, on behalf of the Park & Recreation Department, authorizes the acquisition from Pepperwood, Inc., of approximately 46,804 square feet of land located near the intersection of Bachman Drive and Webb Chapel Extension used for Bachman Lake Park Parking Lot Expansion Project. The property will create ninety-three additional parking spaces to accommodate anticipated additional park use after City of Dallas skatepark and aquatic center is developed. The consideration is based on an independent appraisal and further negotiations between the property owner and City staff. There are no relocation costs associated.

PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)

On March 9, 2023, the Park & Recreation Department Board authorized the acquisition from Pepperwood, Inc., of approximately 46,804 square feet of land located near the intersection of Bachman Drive and Webb Chapel Extension used for Bachman Lake Park Parking Lot Expansion Project on March 9, 2023.

FISCAL INFORMATION

Fund	FY 2023	FY 2024	Future Years
Capital Gifts Donations and Development Fund	\$745,000.00	\$0.00	\$0.00

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OWNER

Pepperwood, Inc.

Trey Spivey, Executive Director of Real Estate

<u>MAP</u>

Attached