



## Legislation Text

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**File #:** 24-1213, **Version:** 1

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**STRATEGIC PRIORITY:** Transportation & Infrastructure

**AGENDA DATE:** April 24, 2024

**COUNCIL DISTRICT(S):** 14

**DEPARTMENT:** Department of Public Works

**EXECUTIVE:** Dr. Robert Perez

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### **SUBJECT**

An ordinance granting a private license to 1601 Elm Holdings, LP., for the use of approximately 35 square feet of aerial space to install, maintain and utilize an awning with premise sign over a portion of Elm Street right-of-way located near its intersection with Akard Street - Revenue: General Fund \$1,000.00 annually, plus the \$20.00 ordinance publication fee

### **BACKGROUND**

This item grants a private license to 1601 Elm Holdings, LP., for the use of approximately 35 square feet of aerial space to install, maintain and utilize an awning with premise sign over a portion of Elm Street right-of-way located near its intersection with Akard Street. The use of this area will not impede pedestrian or vehicular traffic. The term of this license is 40 years.

The license will indemnify the City and carry general liability insurance naming the City as an additional insured.

### **PRIOR ACTION/REVIEW (COUNCIL, BOARDS, COMMISSIONS)**

This item has no prior action.

### **FISCAL INFORMATION**

Revenue: General Fund \$1,000.00 annually, plus the \$20.00 ordinance publication fee

### **OWNERS**

#### **1601 Elm Holdings, LP.**

PE 1601 Holdings GP, LLC, General Partner

Pacific Elm Partners, LP., Governing

PE Partners GP, LLC, General Partner

William Prewitt, Executive Vice President

**MAP**

Attached