

June 24, 2026

WHEREAS, on April 12, 2023, the City Council adopted the Dallas Housing Resource Catalog to include approved housing programs, including multifamily rental development projects seeking Low-Income Housing Tax Credits (LIHTC) from the Texas Department of Housing and Community Affairs (TDHCA) by Resolution No. 23-0444; and

WHEREAS, on March 10, 2026, the Dallas Housing Finance Corporation (DHFC) authorized a preliminary inducement resolution declaring its intent to issue private activity bonds in an aggregate principal amount not to exceed \$75,000,000.00, to finance a loan to a limited liability company or a limited partnership created by Fairfield Affordable Housing Fund Tranche XV LLC and/or their affiliate(s), (collectively referred to as “Applicant”) to provide financing for a multifamily residential rental development for persons of low and moderate income to be known as “Hall Street Apartments” and to be located at 1823 N. Hall Street, Dallas, Texas 75204 (Project) and authorized the filing of an application for allocation of private activity bonds with the Texas Bond Review Board; and

WHEREAS, on April 22, 2026, the City Council authorized an amendment to the Dallas Housing Resource Catalog (DHRC) 2026 to include updates to the program statement for the Dallas Housing Finance Corporation, which established a clearer and more consistent process for reviewing projects that seek City support by Resolution No. 26-0742; and

WHEREAS, Applicant will submit an application to the TDHCA for 2026 4% Non-Competitive LIHTC for the Project; and

WHEREAS, pursuant to Section 11.204(4)(C) of the Qualified Allocation Plan (QAP, Title 10, Chapter 11 of the Texas Administrative Code), the Uniform Multifamily Rules (Title 10, Chapter 10 of the Texas Administrative Code), and Chapter 2306 of the Texas Government Code, the City desires to provide a Resolution of No Objection (RONO) to the Applicant for its 2026 4% Non-Competitive LIHTC application for the Project.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That the City of Dallas, acting through its Governing Body, hereby provides a Resolution of No Objection to the Applicant’s submission to the Texas Department of Housing and Community Affairs for 2026 4% Non-Competitive LIHTC for the development of Hall Street Apartments, located at 1823 N. Hall Street, Dallas, Texas 75204.

If LIHTC is awarded by TDHCA, the project will move forward, and the following applies:

1. The Applicant proposes to develop 354 units, including 72 one-bedroom, 181 two-bedroom units, and 101 three-bedroom units, and will include community amenities consistent with TDHCA required features.

SECTION 1. (continued)

2. Upon completion of the Project, it is anticipated that 100% of the units will be reserved for residents earning at or below 60% Area Median Income (AMI).
3. This project does not interfere with any other initiatives offered by the City, such as TIF and PID.

SECTION 2. That as provided for in Tex. Gov't Code § Gov't Code Sec. 2306.6703(a)(3) and 10 Tex. Admin. Code § 11.3(d), it is hereby acknowledged that the proposed Project is located within one linear mile of another development serving the same target population, which received a LIHTC allocation in the three-year period preceding the date the TDHCA application round began, and that the City Council, as the Governing Body of the local government where the Project is to be located, has by vote specifically allowed the construction of the Project and authorized an allocation of Housing Tax Credits for the Project.

SECTION 3. That, in accordance with the requirements of the Texas Government Code §2306.67071 and the QAP at 10 Tex. Admin. Code §11.204(4), it is hereby found that:

- a. Notice has been provided to the Governing Body in accordance with Texas Government Code §2306.67071(a); and
- b. The Governing Body has had sufficient opportunity to obtain a response from Applicant regarding any questions or concerns about the proposed development of Hall Street Apartments; and
- c. The Governing Body has held a hearing at which public comment may be made on the proposed development of Hall Street Apartments, in accordance with Texas Government Code §2306.67071(b); and
- d. After due consideration of the information provided by Applicant and after the public hearing on the proposed development of Hall Street Apartments, the City of Dallas, acting through its Governing Body, does not object to the application by Applicant to the TDHCA for 4% Non-Competitive LIHTC for the purpose of the development of Hall Street Apartments.

SECTION 4. That it is FURTHER RESOLVED that for and on behalf of the Governing Body, the Mayor, or the City Manager, are hereby authorized, empowered and directed to certify this resolution to the TDHCA.

SECTION 5. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.