

June 24, 2026

WHEREAS, the City of Dallas Housing Finance Corporation (DHFC or Issuer) intends to issue obligations in an aggregate principal amount not to exceed \$30,000,000.00 (Bonds); proceeds of the Bonds will be loaned to Huntington Place Senior Living Dallas, LP and/or its affiliate (Borrower) to finance a portion of the cost of a new construction qualified residential rental project to be located at or near 1431 West Camp Wisdom Road, Dallas, Texas 75236 (Development); and

WHEREAS, the DHFC is a public instrumentality of the City of Dallas organized under the Texas Housing Finance Corporations Act, Chapter 394 of the Texas Local Government Code (the "Act"); and

WHEREAS, under the Act, City of Dallas approval is required in order for the DHFC to issue bonds to finance the construction and development of a multifamily residential development to be owned by the DHFC; and

WHEREAS, on March 9, 2026, the Texas Bond Review Board issued a bond reservation to the DHFC for the Development in an amount not to exceed \$30,000,000.00; and

WHEREAS, on April 1, 2026, the DHFC published reasonable public notice of the Tax, Equity and Fiscal Responsibility Act ("TEFRA") public hearing with respect to the Bonds and the Development in the *Dallas Morning News*, a newspaper of general circulation within the city of Dallas, and on April 8, 2026, the DHFC held the TEFRA public hearing with no outside participants and thus no comments were made, and a summary of the proceedings of such public hearing has been provided to the City Council of the City of Dallas; and

WHEREAS, Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), requires that any issuance of tax-exempt multifamily housing revenue bonds be approved, after a public hearing following reasonable public notice, by the applicable elected representative of the governmental unit on behalf of which such bonds are issued and having jurisdiction of the area in which the multifamily project is located.

Now, Therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DALLAS:

SECTION 1. That, for purposes of Section 147(f) of the Code, the City Council of the City of Dallas ("Governing Body"), acting as the applicable elected representative, as defined by Section 147(f)(2)(E) of the Code, does hereby approve the issuance of the Bonds by the DHFC in an amount not to exceed \$30,000,000.00, the proceeds of which will be loaned to the Borrower to finance a portion of the cost of the Development.

June 24, 2026

SECTION 2. That the approval of the City of Dallas (“City”) is for the sole purpose of satisfying the conditions and requirements of Section 147(f) of the Code and is not to be construed as an undertaking by the City. The Bonds are not issued by, or on behalf of, the City. The Bonds shall not constitute a liability, an indebtedness, or obligation of the City nor shall any of the assets of the City be pledged to pay the Bonds. The City’s name will not appear on the Bonds. The Bonds shall specifically provide that the Bonds are not a debt of the City of Dallas, Dallas County, or the State of Texas and that the City of Dallas, Dallas County, and State of Texas are not liable with respect to the Bonds. The City is not responsible for the payment of the Bond obligations or fulfilling DHFC’s authority under any documents related to the Bonds or the Development.

SECTION 3. That notice of the TEFRA public hearing with respect to the Bonds and the Development was published in the *Dallas Morning News* on April 1, 2026, and the public hearing was held on April 8, 2026, with no outside participants in attendance and thus no comments were made.

SECTION 4. That to the extent applicable, the Governing Body hereby approves the application of the Act to the property on which the Development will be located and approves the use of the proceeds of the Bonds pursuant to the Act to finance construction of the Development.

SECTION 5. That it is FURTHER RESOLVED that for and on behalf of the Governing Body, the Mayor or the City Manager are hereby authorized, empowered and directed to certify this resolution to the Texas Department of Housing and Community Affairs.

SECTION 6. That this resolution shall take effect immediately from and after its passage in accordance with the provisions of the Charter of the City of Dallas, and it is accordingly so resolved.